

Cornerstone Co-op Board of Directors 2023 Information Package



Making Life Better in our Communities

CORNERSTONE CO-OP IS LOCALLY OWNED

- Over 32,000 Active Member Owners
- Over 450 Team Members and Leaders
- 6 Food Stores, 3 Gas Bars, 2 Home & Agro Centres, 2 Bulk Petroleum, 6 Cardlocks, 2 Pharmacy & 4 Liquor Stores
- 8 Communities: Vermilion, St. Paul, Wainwright, Elk Point, Mannville, Dewberry, Two Hills & Provost
- 24 Locations

ARE YOU BUSINESS SAVVY?

Board members need to be big picture, long term strategic thinkers who can lead and guide the Co-operative on behalf of its members.

Board Competencies:

- Basic knowledge of the Co-operative sector
- Proven Leadership and Board governance skills and experience
- Understanding of members in both rural and urban markets
- Knowledge of democratic principles
- Knowledge of the Co-operative Model and the Co-op Retailing System
- Strategic thinking & long-term planning skills
- Flexibility and independent thinking
- Ability to understand cash-flow & financial statements
- Experience in risk assessment & management
- Knowledge of issues, trends, and matters affecting any or all of Cornerstone Co-op's consumer retail business (Gas Bars, Food Stores, Pharmacies, Home Centres and the Agricultural Sector)
- Comfortable in team approach to decision making and problem solving
- Good interpersonal skills
- Willing to participate in mandatory training requirements
- Willing to accept significant time commitment

HERE'S WHAT YOUR ROLE WOULD BE

To plan and oversee the business of the Co-operative in accordance with applicable legislation, regulations, bylaws, and policies so that it meets the needs of its member owners and effectively moves the Co-operative towards achieving the strategic goals and objectives.

HERE IS WHAT WE NEED

The Board seeks nominees who have solid business, leadership, community and operational experience to best guide the organization.

EXPECTED ANNUAL TIME COMMITMENT

All Directors can expect the following time commitment:

- 8-10 Regular Board Meetings
- 3 Special Planning Sessions
- Federated Co-operatives Limited Events
- Special Meetings as required, i.e Annual General Meeting

DEVELOPMENT OPPORTUNITIES IN THE AREAS OF:

Foundations of Co-op Governance

Building Strategic Leadership

Advance Co-operative Governance

Good Governance Matters

You're at home here.



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HERE'S WHAT YOU NEED TO QUALIFY TO BE A DIRECTOR

- You must be over the age of 18.
- You must have a Cornerstone Co-op Membership for over 1 year.
- Must be in sound mind and provide a criminal record check.
- Purchased goods and services or a combination of both from the Co-op during the last financial year of at least \$5,000.
- You must not be an employee, officer, or be related to an employee in the following ways; spouse, person living with an employee in an arrangement or equivalent to a spouse, or sibling of the Co-op.
- You must not have the status of bankrupt, or have a charge account over 60 days.

WHAT ARE MY NEXT STEPS?

If you are interested in becoming a Board of Director with Cornerstone Co-operative, your next step is to contact a Nomination Committee Member:

Cliff Martin
President
Ph: 780-614-1551
St. Paul, AB

Keith Brower
Vice President
Ph: 780-806-7230
Wainwright, AB

Jordan Thompson
Director
Ph: 780-554-0982
Vermilion, AB

Ron Boisvert
Director
Ph: 780-645-6569
St. Paul, AB

Land Acknowledgment

Treaty 6

To make life better in our communities, Cornerstone Co-op acknowledges that we are on Treaty 6 territory, traditional meeting grounds, gathering place, and travelling route to the Cree, Saulteaux, Blackfoot, Métis, Dene and Nakota Sioux. We acknowledge and pay respect to the many Indigenous Nations and Métis, whose footsteps have marked these lands for centuries.

This acknowledgement is an important step in reconciliation of traditional treaty land and recognition for people of the territory.

You're at home here.



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